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September 8, 2005

FDIC - San Francisco Regional Office
Regional Director John F. Carter
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

Dear Sirs:

Please turn down Walmart's application for an industrial loan charter.

The banking system in this country is designed and regulated to be independent of other business interests. It is not in the best interests of the people of this country or our currently strong and fundamentally sound economic system to put retailers directly into the deposit gathering and loan making business.

Thank you for your consideration.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Kim'.

Kim M. Erickson
President and CEO
Cambridge State Bank
127 South Main Street
Cambridge, MN 55008

763 691 8014